

**MINUTES OF A SPECIAL BOARD MEETING OF THE BOARD OF NAVIGATION AND  
CANAL COMMISSIONERS OF THE BROWNSVILLE NAVIGATION DISTRICT OF  
CAMERON COUNTY, TEXAS HELD DECEMBER 13, 2011 AT 3:00 P.M.**

The Board of Navigation and Canal Commissioners of the Brownsville Navigation District of Cameron County, Texas, held a special meeting on **Tuesday, December 13, 2011 at 3:00 p.m.** in the Conference Room located at 12650 Highway 48, Brownsville, Cameron County, Texas. The following individuals were present and absent:

**PRESENT:** John Reed, Chairman  
Ralph Cowen  
Sergio "Tito" Lopez

**ABSENT:** Martin C. Arambula  
Carlos R. Masso

**ALSO PRESENT:** Eduardo A. Campirano, Port Director and CEO  
Daniel Rentfro Jr. and David Irwin, District Counsel

**STAFF MEMBERS:** Donna Eymard

**OTHERS PRESENT:** Fred Rusteberg  
Terry Ray  
Martin Garcia  
Fernando Gonzales  
Norma Torres  
David Oliveira

**1. Meeting Called To Order:**

The Chairman called the meeting to order at 3:05 p.m.

**2. Consideration of and action to approve the Brownsville & Rio Grande International Railroad  
FY2012 Capital Budget.**

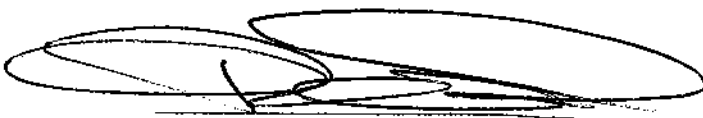
Mr. Campirano and Mrs. Torres addressed the Board requesting approval of the Brownsville & Rio Grande International Railroad FY2012 Capital Budget. Mrs. Torres then narrated a slide show presentation regarding the planned capital projects. After discussion, Commissioner Cowen moved to approve the Brownsville & Rio Grande International Railroad FY2012 Capital Budget, Commissioner Lopez seconded, and the motion carried unanimously.

**4. Adjourn:**

There being no further business to come before the Board, the meeting was adjourned by unanimous consent at 3:30 p.m.

**ATTEST:**

  
Secretary

  
John Reed  
Chairman of the Board